From:	The President
To:	MC Communications!
Subject:	Proposed Fiscal Year 2014 Operating Budget
Date:	Tuesday, January 15, 2013 1:56:54 PM

MONTGOMERY COLLEGE
Office of the President

January 15, 2013

MEMORANDUM

To: Montgomery College Colleagues

From: Dr. DeRionne P. Pollard, President

Subject: Proposed Fiscal Year 2014 Operating Budget

I thank everyone who worked during the fall semester to develop the FY14 operating budget proposal through careful analysis of needs and trends, and implementation of our strategic plan, *Montgomery College 2020*. As we begin the spring semester, we turn our attention to the budget's adoption.

My top priority for the College's fiscal year 2014 operating budget is what I believe to be the heart of our institution: our employees. Over the past few years, I know that each one of you has made sacrifices personally and professionally. Employees took up to eight furlough days in FY11. While a one-time payment was made to employees in FY12, faculty and staff have received no additions to base salaries in three years; for administrators, it has been four years.

The Board of Trustees regularly examines budget matters and last night reviewed my FY14 budget proposal. I am pleased to report that the proposed budget includes funding for salary adjustments for faculty, staff, and administrators. This is the right action to take for the College and for all employees. To actualize our vision of a relevant community college, we must invest in our most valuable resource—the men and women who empower our students to change their lives.

In addition, the proposed budget does not include a tuition increase, which is positive news for our students.

Challenging financial times have not ended for the county and state, but with careful stewardship we can begin to turn the corner and lay the foundation for the future. I now look forward to working with our partners at the county and the state to realize the worthy goals and expectations contained in this budget.

The Board of Trustees will vote on the FY14 operating budget at its next meeting on Friday, January 25, at 4:30 p.m. in the board's conference room of the Mannakee Building. The meeting is open to the public, and all are welcome to attend.