



BOARD OF TRUSTEES OPEN MEETING MINUTES
Montgomery College, Rockville, Maryland
January 26, 2015

1. CALL TO ORDER

The Board of Trustees of Montgomery College met in open session on January 26, 2015, in the Board Room, Mannakee Building, Rockville, Maryland. The open session meeting was called to order by the chair at 6:05 p.m.

2. ROLL CALL

Trustees Present:

Mr. Reginald M. Felton, Chair
Ms. Marsha Suggs Smith, First Vice Chair
Mr. Michael J. Knapp, Second Vice Chair
Ms. Gloria Aparicio Blackwell, Trustee
Dr. Kenneth H. Hoffman, Trustee
Dr. Leslie S. Levine, Trustee
Mr. Carlos Mejia-Ramos, Student Trustee
Mr. Michael Priddy, Trustee

Present Ex-Officio:

Dr. DeRionne P. Pollard, President and Secretary-Treasurer

Absent:

Mr. Benjamin Wu, Trustee

Resource Staff
Present:

Dr. Stephen D. Cain, Chief of Staff/Chief Strategy Officer
Dr. Gwendolyn Dungy, Interim Senior Vice President for Student Services
Ms. Arlean Graham, Board Relations Coordinator
Dr. Sanjay Rai, Senior Vice President for Academic Affairs
Mr. Rocky Sorrell, General Counsel
Dr. Janet Wormack, Senior Vice President for Administrative and Fiscal Services

3. APPROVAL OF THE REVISED AGENDA

First Vice Chair Smith moved to approve the revised agenda; Trustee Hoffman seconded, and the revised agenda was unanimously approved by the Board.

4. PUBLIC HEARING OF THE PROPOSED FY16 OPERATING BUDGET

There were no speakers for the public hearing.

5. APPROVAL OF MINUTES

- A. December 15, 2014 Closed Session**
- B. December 15, 2014 Audit Committee Meeting**
- C. December 15, 2014 Open Session**

First Vice Chair Smith moved to approve the minutes for December closed and open sessions and the audit committee meeting; Trustee Blackwell seconded. The minutes were unanimously approved by the Board.

6. COMMENTS PERIOD

There were no speakers to come before the Board.

7. BUDGET MATTER

BR# 15-01-001 Adoption of the FY16 Current, Enterprise, and Other Funds Budgets

On a motion to approve the resolution by Trustee Levine, and a second by Trustee Blackwell, the Board approved the resolution by unanimous vote.

Dr. Pollard thanked everyone for making adjustments to their calendars for the meeting, which was changed due to pending inclement weather. She noted that the budget was a reflection of many conversations over the last several months. She thanked Dr. Janet Wormack, senior vice president for administrative and fiscal services, Ms. Ruby Sherman, vice president of finance, Mr. Robert Preston, vice president of management and budget, and all of the people that developed the FY16 budget. Dr. Pollard noted that the FY16 budget discussions started in June and it is a good and sound budget. She asked Dr. Wormack to provide remarks on the budget.

Dr. Wormack thanked the Budget and Finance Offices personnel for all of their work and the President's Office for guidance in the new alignment process. She noted that with directions from the president and the Board Budget and Finance Committee, she was glad to bring forward the FY16 budget during this changing and challenging fiscal environment. Dr. Wormack reported that the FY16 budget centers on the top priorities of the College and aligns with the *Montgomery College 2020* strategic plan. The total FY16 request for all operating budgets is for \$312,180,268, which is a five percent increase over the FY15 budget and a net change of \$15 million. Dr. Wormack invited Mr. Preston to present the three-year budget plan and the budget assumptions and allocations for the FY16 budget with the Board.

Mr. Preston reported that the College has been attentive to the fiscal positions of the county, state, and the federal government. He noted that there have been significant changes in key areas and adjustments made in the last three months based on the county and state's reported shortfalls.

Mr. Preston reported that the FY16 operating budget is in line with *MC 2020*. He reviewed the five themes in the strategic plan and indicated the budget allocation for each. Mr. Preston reported that the operating base budget changes are in core and existing operations, cost savings and revenue offsets, and major projects.

Mr. Preston previewed FY17 and FY18 budget outlooks and reviewed next steps for the FY16 budget.

Mr. Preston explained how budget requests from College program managers must align with the strategic plan and all needs must be clearly identified.

Dr. Pollard reported that she and Susan Madden, chief government relations officer, have

visited with councilmembers to start conversations about the College's budget request. She noted that they are hopeful, have made traction around certain issues, but it is too early to make any guarantees.

Trustees' comments focused on the clarity and easy reading format of the budget, contributions of the ACES partners, the timeline for advocacy, and the alignment of College operations with the five themes in the strategic plan.

8. BANKING AND INVESTMENT MATTERS

BR# 15-01-002 Procurement Through Other Agency, Continuation of Banking Services

BR# 15-01-003 Corporate Authorization Resolution Required by Banks for Certificate of Deposit Accounts

On a motion to approve the resolutions by Trustee Levine, and a second by Trustee Blackwell, the Board approved the resolutions by unanimous vote.

Dr. Wormack and Ms. Sherman explained the fees for service and how the College acquires interest that offsets the fees.

9. NEW BUSINESS

There was no new business.

10. TRUSTEE ANNOUNCEMENTS

There were no announcements from the trustees.

11. ADJOURNMENT

On a motion by Trustee Hoffman, and a second by Second Vice Chair Knapp, the Board voted unanimously to adjourn at 6:50 p.m.



Reginald M. Felton
Chair, Board of Trustees



DeRionne P. Pollard, PhD
President and Secretary-Treasurer, Board of
Trustees

Recorder: Arlean Graham